

NOTICE OF HEARING 2018-2019 BUDGET

The governing body of Unified School District 423 will meet on the 27th day of August, 2018 at 7:30 AM, at 526 E Cole Street for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at USD 423 District Office and will be available at this hearing.

The Amount of 2018 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2018-2019 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99	2016-2017 Actual		2017-2018 Actual		PROPOSED BUDGET 2018-2019		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2018 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	3,315,341	20.000	3,070,376	20.000	3,419,049	1,001,832	20.000
Supplemental General (LOB)	08	1,153,796	22.158	1,103,366	20.718	1,200,355	1,046,834	19.752
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	0		0		0		
Virtual Education	15	0		0		0		
Capital Outlay	16	152,729	7.999	344,229	8.000	777,500	423,986	8.000
Driver Training	18	0		0		0		
Extraordinary School Program	22	0		0		0		
Food Service	24	173,624		174,370		206,498		
Professional Development	26	22,740		26,512		31,000		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	762,107		785,872		856,000		
Career and Postsecondary Education	34	160,995		159,233		212,750		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
Federal Funds	07	74,979		65,082		61,358		
Gifts and Grants	35	3,245		13,475		2,500		
At Risk (4yr Old)	11	19,260		10,015		40,000		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	140,149		115,589		141,060		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

STATE OF KANSAS
Budget Form USD-A
2018-2019

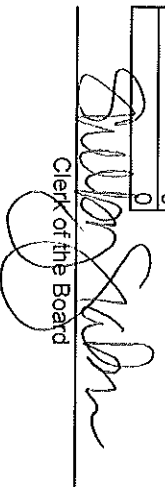
USD# 423

Fund—Continued

	Code 99	2016-2017 Actual		2017-2018 Actual		PROPOSED BUDGET 2018-2019		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2018 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	180,002		267,768		353,668		
Contingency Reserve	53	7,645		0		0		
Textbook & Student Material Revolving	55	15,178		29,874		0		
Activity Fund	56	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	490,395	3,960	313,995	0.000	0	0	0.000
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	6,672,185	54,117	6,479,756	48,718	7,301,738	2,472,652	47,752
Less: Transfers	105	1,591,812	xxxxxx	1,288,219	xxxxxx	1,085,924	xxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	5,080,373	xxxxxx	5,191,537	xxxxxx	6,215,814	xxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	2,487,082	xxxxxx	2,390,208	xxxxxx	2,472,652	xxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	95,000	1,968	136,487	2,005	100,000	105,895	1,998
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	95,000	1,968	136,487	2,005	100,000	105,895	1,998
TOTAL TAXES LEVIED	125	2,579,695		2,490,939		2,578,547		
Assessed Valuation - General Fund	128	\$44,051,378		\$47,319,550		\$50,091,579		
Assessed Valuation - All Other Funds	130	\$46,894,378		\$50,215,152		\$52,998,307		
Outstanding Indebtedness, July 1		2016		2017		2018		
General Obligation Bonds	135	780,000		310,000		0		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	780,000		310,000		0		

* Tax Rates are expressed in Mills
** Sponsoring District Only


President


Clerk of the Board